

POLYTEX INDIA LIMITED

1st Floor, Nisarg Apt., Besant Road, Vile Parle (West), Mumbai - 400056.

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Audited financial results for the period ended 31st March, 2010

(Rupees in Lacs)

Particulars	Quarter ended		Year ended	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
	(Audited)	(Audited)	(Audited)	(Audited)
1(a) Net Sales / Income from Operations	46.00	8.26	63.50	60.92
(b) Other Operating Income	Nil	Nil	Nil	Nil
2. Expenditure				
a. (Increase) / Decrease in Stock in Trade	Nil	Nil	Nil	9.20
b. Consumption of Raw Materials	Nil	Nil	Nil	Nil
c. Purchase of traded goods	Nil	Nil	Nil	Nil
d. Employees Costs	0.39	1.48	2.70	5.06
e. Depreciation	Nil	Nil	Nil	Nil
f. Other Expenditure	2.67	5.03	6.79	10.76
g. Total	3.06	6.51	9.49	25.02
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	42.94	1.75	54.01	35.90
4. Other Income	0.33	Nil	0.33	0.21
5. Profit before Interest and Exceptional Items (3+4)	43.27	1.75	54.34	36.11
6. Interest	24.53	5.60	31.75	31.98
7. Profit after Interest but before Exceptional Items (5-6)	18.74	(3.85)	22.59	4.13
8. Exceptional items	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18.74	(3.85)	22.59	4.13
10. Tax Expense	Nil	Nil	6.98	1.50
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	18.74	(3.85)	15.61	2.63
12. Extraordinary Item (net of tax expense Rs. _____)	Nil	Nil	Nil	Nil
13. Net Profit(+)/ Loss(-) for the period (11-12)	18.74	(3.85)	15.61	2.63
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1041.00	150.00	1041.00	150.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(12.73)	(28.34)	(12.73)	(28.34)
16. Earnings Per Share (EPS)	0.18	(0.26)	0.15	0.18

a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.26)	0.15	0.18
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.26)	0.15	0.18
17. Public Shareholding				
a) Number of Shares	4004000	394000	4004000	394000
b) Percentage of Shareholding (%)	38.46	26.27	38.46	26.27
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	6406000	1106000	6406000	1106000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a% of the total share capital of the company)	61.54	73.73	61.54	73.73

1. The audited accounts of the Company were adopted by the Board of Directors in their meeting held on 31st May, 2010 after review by the Audit Committee at it's meeting held on 31st May, 2010.
2. The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
3. There were no investors complaints at the beginning, during the quarter and at the end of the quarter.
4. The figures for the previous periods have been regrouped/rearranged wherever necessary.

For Polytex India Limited

**Sd/-
Director**

Place : Mumbai
Dated : 31st May, 2010