

o/c

POLYTEX INDIA LIMITED

1st Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.
Tel No: +91-22-67804700 Fax No: +91-22-26104462 Website: www.polytexindia.com Email: info@polytexindia.com

Date: 10.01.2011

To,
The Stock Exchange
Mumbai

Sub: Certificate in terms of Regulation 49 of the Listing Agreement

Ref: Our Scrip Code: 512481

Respected Sir,

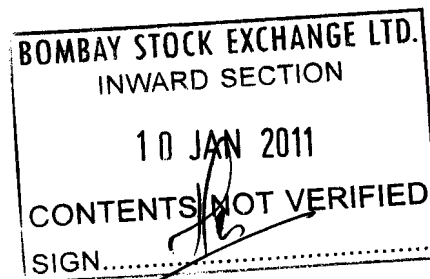
Please find enclosed herewith the Certificate in terms of Clause 49 of the Listing Agreement for the Quarter ended on 31.12.2010.

Kindly acknowledge the receipt for the same.

Thanking You,
Yours Truly
For Polytex India Limited

Parash Kariya

Director



Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Polytex India Ltd
Quarter ending on: 31.12.2010

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	To the extent applicable
(B) Disclosure of Accounting Treatment	49 (IV B)	---	Will be Complied in the Annual Report
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	---	Will be Complied in the Annual Report
(F) Management	49 (IV F)	---	Will be Complied in the Annual Report
(G) Shareholders	49 (IV G)	Yes	Details will be provided in the Annual Report.
V.CEO/CFO Certification	49 (V)	---	Will be Complied in the Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	To the extent applicable, rest will be complied in Annual Report
VII. Compliance	49 (VII)	---	Will be Complied in the Annual Report